

---

## **Nomination Policy**

The AIFL Board policy on the nomination of directors is as follows:

1. The Independent directors (headed by the Chairman of the Board) select potential candidates for the position. In considering and determining potential candidates for the position, the independent directors may have regard to the skills, qualifications, expertise and experience required for the position (having regard to the overall composition of the Board and the balance of skills, experience and expertise amongst existing directors) and may engage an appropriately qualified independent third party to undertake the search for potential candidates (in accordance with a brief identifying the skills sought as determined by the independent directors).
2. The independent directors interview potential candidates and provide the full Board with a short list of candidates.
3. Full Board to interview all candidates and approve appointment of director.

At a minimum, the Board of AIFL considers nomination issues on an annual basis. This includes regular reviews of the composition of the Board and succession planning.